

# Dowites 78 Operation Theatre Welfare Society

## *Financial Statements*

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*For the year ended June 30, 2012*

**Audited by:**

**HYDER & COMPANY**  
**CHARTERED ACCOUNTANTS**  
SF 10 & 11, 04<sup>th</sup> floor Shahnaz Arcade  
Main Shaheed-e-millat Road, Karachi.  
[www.hyderandco.com](http://www.hyderandco.com)



# HYDER & COMPANY

Chartered Accountants

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E-mail : mail@hyderandco.com  
Website: www.hyderandco.com

## "AUDITORS' REPORT TO THE GOVERNING BODY"

We have audited the annexed balance sheet of **DOWITES 78 OPERATION THEATRE WELFARE SOCIETY**, Karachi as at June 30, 2012 and the related receipt and expenditure account together with the notes forming part thereof for the year then ended.

These financial statements are the responsibility of the Governing Body. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting policies used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. The payment made and/ or the expenditures incurred during the year were for the purpose of the approved objects of the Society;
2. Where funds were received for a specific stated purpose, there have been spent for that purpose only; and;

The financial statements give a true and fair view of the society's affairs as at June 30, 2012.

Date: 28<sup>th</sup> Sep, 2012  
Place: Karachi.

  
**HYDER & COMPANY**  
Chartered Accountants  
Engagement Partner: Ahmer Zafar Siddiqui

# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

BALANCE SHEET  
AS AT JUNE 30, 2012

FUNDS & LIABILITIES	NOTE	2012 Rupees	2011 Rupees
<b>GENERAL FUND</b>			
Surplus brought from receipt and expenditure		113,216,497	127,462,421
<b>CURRENT LIABILITIES</b>			
Accrued & Other Liabilities		1,136,897	850,603
<b>TOTAL FUNDS &amp; LIABILITIES</b>		<b>114,353,394</b>	<b>128,313,024</b>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	3	103,873,731	107,739,633
<b>CURRENT ASSETS</b>			
Staff Loan		9,000	-
Advance Tax		10,893	5,513
Advance , deposits & other receivable		-	29,000
Cash and bank balances	4	10,459,770	20,538,878
		10,479,663	20,573,391
<b>TOTAL ASSETS</b>		<b>114,353,394</b>	<b>128,313,024</b>

The annexed notes form an integral part of these financial statements.

DR. S. MINHAJ UDDIN  
President

DOWITES 78

Operation Theatre Welfare Society  
Civil Hospital Karachi.

Prof. SHAFIQ UR-REHMAN  
GENERAL SECRETARY

DOWITES 78

Operation Theatre Welfare Society  
Civil Hospital Karachi.

TREASURER

PROF. SAEEDA HAIDER  
MBBS MCPS FCPS

Finance Secretary

Dowites 78 Operation Theatre Welfare Society

or

# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## RECEIPT AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2012

	NOTE	2012 Rupees	2011 Rupees
Donation and Zakat		14,262,518	30,036,649
Less: Expenditure	5	28,508,442	25,632,777
Net Surplus / (Deficit) for the year		(14,245,924)	4,403,872
Surplus brought forward		127,462,421	123,058,549
Surplus transfer to Balance Sheet		<u>113,216,497</u>	<u>127,462,421</u>

The annexed notes form an integral part of these financial statements.



PRESIDENT

DR. S. MINHAJUDDIN

President

DOWITES 78

Operation Theatre Welfare Society  
Civil Hospital Karachi.



Prof. SHAFIQ-UR-REHMAN  
GENERAL SECRETARY

DOWITES 78  
Operation Theatre Welfare Society  
Civil Hospital Karachi.



TREASURER

SAEEDA HAIDER

MBBS MCPS FCPS

Finance Secretary

Dowites 78 Operation Theatre Welfare Society





# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2012

### 1- STATUS AND ACTIVITIES

Dowites 78 Operation Theatre Welfare Society is registered under the voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) and has been granted registration on under the said Ordinance, Dowites 78 has been formed with the primary aim to establish a modern Dowites 78 operation theatre welfare society, Karachi as a non-profit organization for the welfare and rehabilitation of patients and to meet its recurring expenditures in the future. The operation of Dowites 78 are financed by donations, grants and endowments (in cash or kind).

### 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Accounting Convention

These accounts have been prepared on the basis of historical cost convention.

#### 2.2 Operating fixed assets

Depreciation is charged applying the reducing balance method at the rates specified in the operating assets note.

### 3- PROPERTY PLANT AND EQUIPMENT

PARTICULARS	W.D.V AS AT 01-07-2011	ADDITIONS/ DELETION	TOTAL	Rate %	DEPRECIATION FOR THE YEAR	W.D.V AS AT 30-06-2012
Anesthesia machine	68,138	-	68,138	15	10,221	57,917
Autoclave equipment	1,915,118	-	1,915,118	15	287,268	1,627,850
General medical equipment	2,037,016	-	2,037,016	15	305,552	1,731,464
OT equipment	2,531,361	4,699,997	7,231,358	15	1,084,704	6,146,654
OT light	2,786,871	-	2,786,871	15	418,031	2,368,840
OT table	1,444,988	1,000,000	2,444,988	15	366,748	2,078,240
Standard operation table	130,501	-	130,501	15	19,575	110,926
Building	67,542,913	165,000	67,707,913	5	3,385,396	64,322,517
AC split unit	5,113,959	-	5,113,959	15	767,094	4,346,865
CC TV camera	1,165,588	-	1,165,588	15	174,838	990,750
Computer and software	207,798	41,850	249,648	30	74,894	174,754
Elevators	2,995,050	-	2,995,050	15	449,258	2,545,793
Fridge & dispenser	35,703	-	35,703	15	5,355	30,348
Furniture & fixture	885,304	51,773	937,077	15	140,562	796,515
Gas pipe line installation	1,981,481	-	1,981,481	15	297,222	1,684,259
Motor & pumps	28,007	-	28,007	15	4,201	23,806
OT S.S. furniture & ot table	2,342,781	-	2,342,781	15	351,417	1,991,364
Office equipment	231,305	-	231,305	15	34,696	196,609
Pabx system	86,523	-	86,523	15	12,978	73,545
Electrical installation	1,410,636	579,555	1,990,191	15	298,529	1,691,662
Sinages & engraving	142,243	5,000	147,243	15	22,086	125,157
Donated						
Generator	2,718,406	-	2,718,406	15	407,761	2,310,645
Ot table	169,652	-	169,652	15	25,448	144,204
Medical equipment	9,768,291	-	9,768,291	15	1,465,244	8,303,047
<b>TOTAL 2012</b>	<b>107,739,633</b>	<b>6,543,175</b>	<b>114,282,808</b>		<b>10,409,077</b>	<b>103,873,731</b>
<b>TOTAL 2011</b>	<b>113,542,170</b>	<b>4,898,277</b>	<b>118,440,447</b>		<b>10,700,814</b>	<b>107,739,633</b>

2012 Rupees	2011 Rupees
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### 4- CASH AND BANK BALANCES

Cash in hand  
With Banks

10,860	736
10,448,910	20,538,142
<u>10,459,770</u>	<u>20,538,878</u>

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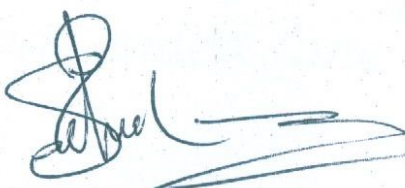
**5- EXPENDITURES**

A/C Repair and Maintenance	455,478	321,691
Advertisement	92,983	431,116
Audit Fee	20,000	15,000
Bank Charges	447	1,300
Conveyance and Transportation	44,691	27,369
Entertainment Expenses	2,500	45,722
Internet Exp	22,300	7,600
Legal and Professional	4,000	1,110
Medical Supplies and Repair	4,826,100	5,290,131
Office Maintenance	394,015	364,838
Photostate Exp	261	561
Depreciation Exp	10,409,077	10,700,814
Postage	23,201	32,906
Printing, Stationary & Computer Supplies	226,165	291,115
Repair and Maintenance	1,028,996	463,086
Salary wager & other benefit	8,116,121	6,358,921
Security Services	274,000	249,000
Electrical Maintenance	874,693	106,361
Gas filling	95,000	51,200
General	839	7,440
Generator	662,914	264,496
O.T Linen/Dress Consumed	179,539	96,000
News paper	25	-
Water	-	2,000
Painting & Exhibition	204,997	-
Service Contract	549,500	503,000
Telephone Exp	600	-
	<u>28,508,442</u>	<u>25,632,777</u>

**5- CASH AND BANK BALANCES**

- Figures have been rounded off to the nearest rupee.
- Corresponding figures have been re-arranged and regrouped wherever necessary for the purpose of comparison.

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**PRESIDENT**

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**TREASURER**